

AMERICAN INVESTORS GROUP, INC. BUSINESS CONTINUITY PLAN (BCP)

Ten Critical Elements

1. Data back-up and recovery (hard copy and electronic)
2. All mission critical systems
3. Financial and operational assessments
4. Alternate communications between customers and the member
5. Alternate communications between the member and its employees
6. Alternate physical location of employees
7. Critical business constituents, banks, and counter-party impact
8. Regulatory reporting
9. Communications with regulators
10. How the member will assure customers' prompt access to their funds and securities in the event that the member determines that it is unable to continue its business.

Emergency Contact Persons

Our firm's two emergency contacts are:

Phil Myers, CEO	952-945-9455 ext. 136	phil@amerinvest.com
Scott Marquis, CFO, COO	952-945-9455 ext. 124	scott@amerinvest.com

Firm Policy

Our firm's policy is to respond to a Significant Business Disruption by taking necessary steps to protect the property of the firm, make a financial and operational assessment, quickly recover and resume operations, protect all the firm's books and records, and allow our customers to transact business.

Significant Business Disruptions (SBDs)

Our plan anticipates two kinds of SBDs -- internal and external. Internal SBDs would only affect our firm's ability to conduct business and communicate with our customers. These would include, among others, fire and theft. External SBDs are broader in scale and may prevent the operations of the securities markets and our clearing or correspondent firms. These events would include a terrorist attack, natural disaster, or other wide-scale disruption.

Approval and Execution Authority

Philip J. Myers, President, CEO and owner of American Investors Group, Inc. has complete authority regarding approval and execution of the firm's BCP. In his absence,

Scott J. Marquis, the firm's Chief Financial and Operating Officer will have authority to approve and execute the firm's BCP.

Plan Location and Access

Our firm will maintain copies of its BCP plan and the annual reviews, and the changes that have been made to it for inspection.

Business Description

American Investors Group, Inc. ("American") provides investment-banking services and specializes in providing first mortgage bond financing for not-for-profit religious organizations. As a registered broker-dealer, American also offers a range of investment products through a nationwide network of licensed registered representatives. We self-clear and settle transactions involving our proprietary products. We have a relationship with Southwest Securities as our clearing firm for all other fixed income and equity securities. In the trading of such securities, Southwest Securities also maintains our customers' accounts, can grant customers access to them, and delivers funds and securities. We do not presently hold customer funds and securities.

Office Location

We are located at 10237 Yellow Circle Drive, Minnetonka, MN 55343. Our telephone number is 952-945-9455. Our employees may travel to the office by car or bus. Order taking, order entry, and generating order confirmations take place at this location. In addition, the communication with our branch offices takes place from this location.

Alternate Physical Location of Employees

If our current location is unavailable to perform its current day-to-day operations, we will find accommodations in close proximity to our current location. Since we are located in a suburban area within an office park, options are abundant to acquire rental space that would meet our needs.

Customers' Access to Funds and Securities

Our firm does not maintain custody of customers' funds or securities. These are held at our clearing firm, in book-entry form at the trustee, or in certificate form with the customer.

Southwest Securities, Inc. is our clearing firm for our non-proprietary security transactions. If our phone lines become inoperable, our clients may call Southwest Securities directly to place a transaction.

Equity Trading 214-859-1080
Corporate Bond Desk 214-859-9401

Municipal Bond Desk 214-859-6448
Check Request 214-859-5710

We work with different Transfer/Paying Agents with our proprietary (Church Bond / American Church Mortgage Company certificates and shares) products. If our phone lines become inoperable, our customers may call:

Herring Bank – most bond issues and APMC notes	800-753-1439
Goldstar Trust Company	800-486-6888
Reliance Trust Company	800-241-5568
Computershare Trust Company – APMC common stock	800-962-4284

We act as the broker in the purchase of various loaded mutual funds. These particular transactions will not be accepted if our office is not up and running.

Data Back-Up and Recovery (Hard Copy and Electronic)

Our current address is 10237 Yellow Circle Drive, Minnetonka, MN 55343 and is where the firm's primary books and records, both hard copy and electronic, are kept. American has a Microsoft Small Business Server (SBS 2000). All home office computers are connected to the SBS 2000 network and all data is backed up onto magnetic tape on a daily basis. The tapes are rotated on a 10-day basis and are stored in a fireproof safe. At the end of each month, the end of the month tape is removed from the rotation and stored off-site.

Financial and Operational Assessments

Information to follow

Mission Critical Systems

Our firm's "mission critical systems" involve order taking, entry, execution, comparison, allocation, clearance and settlement of securities transactions. In addition, they include the maintenance of customer accounts and the delivery of funds and securities.

We have a primary responsibility for the systems of order taking and entry and execution for our non-proprietary products that clear through Southwest Securities. Southwest Securities, through contact with us, has responsibility for the systems of execution, comparison, allocation, clearance and settlement of transactions. Also, they have responsibility for the maintenance of customer accounts, access to customer accounts, and the delivery of funds and securities.

Southwest Securities provided us with a copy of their Business Continuity Plan, which is attached, that describes what they have in place in the event of an SBD. These would include, but not limited to, the back up of books and records, and the taking and execution of orders.

Order Taking

Currently, our firm receives orders from our brokers via telephone, fax, e-mail and written instruction. The customer's broker, who is located at the Home Office location or one of our Branch Offices, submits these orders. In the event of a SBD, we will continue to take orders from our customers through any of the methods that are available and reliable. If necessary, for transactions involving Southwest Securities, we will advise our customers to place orders directly with Southwest.

Order Entry and Execution

Currently, our firm enters orders electronically for our proprietary (self-clearing) products and electronically or telephonically for Southwest Securities. If our back-office system is down, we will "enter" orders by writing them down on paper for our proprietary products with the intent on executing them at a later date (we are the sole market-maker for these securities), or calling in the orders to Southwest Securities for all other fixed-income and equity securities.

Alternate Communications Between the Firm and Customers, Employees, and Regulators

We communicate with our sales representatives, employees, and regulators via the telephone, fax, e-mail, U.S. Mail, and in person. We communicate with our customers via the telephone, U.S. Mail and in person. In the event of an SBD, we will determine which lines of communication are still open to us and utilize the most appropriate form of communication with the other party.

Critical Business Constituents, Banks, and Counter-Parties

We work with different Transfer/Paying Agents with our proprietary (Church Bond / American Church Mortgage Company certificates and shares) products. If our phone lines become inoperable, our customers may call:

Herring Bank – most bond issues and ACMC notes	800-753-1439
Goldstar Trust Company	800-486-6888
Reliance Trust Company	800-241-5568
Computershare Trust Company – ACMC common stock	800-962-4284

Regulatory Reporting

All regulatory reporting is correctly done via the Internet. Since our senior management and a majority of the firm's support staff own personal computers within their homes with Internet access, ongoing regulatory reporting will be able to continue utilizing another computer with Internet access.

Disclosure of Business Continuity Plan

Will be made available on our website and at the request of customers.

Updates and Annual Review

Our firm will update this plan whenever we have a material change to our business operations and structure. In addition, we will review the BCP annually.

Senior Manager Approval

Philip J. Myers, President and CEO

Scott J. Marquis, Chief Financial and Operating Officer